

KIMET LTD ACQUIRES SUOMEN STAHL

Kimet Ltd has acquired 100% of the shares of Suomen Stahl Ltd from Weldsys Ltd. This acquisition strengthens Kimet's position as Finland's most versatile and fastest supplier of stainless steel and aluminum.

The acquisition enhances Kimet's expertise in the food industry by integrating Suomen Stahl's strengths into the company's operations. At the same time, Suomen Stahl's customers gain access to the wide range of products and services offered by the Stén Group.

"Suomen Stahl's know-how further deepens Kimet's capabilities in serving the demanding needs of the food industry. Joining the Stén Group brings real value to customers. For example, the upcoming automated warehouse investment in Nurmijärvi will improve the speed and efficiency of deliveries," says Mikko Sten, CEO of Kimet Ltd.

Suomen Stahl will continue to operate as a separate entity within the Stén Group for the time being. The ownership change will not affect Suomen Stahl's customers, and operations will be relocated to the Nurmijärvi steel service center in early 2026.

Kimet is part of the Finnish family-owned Stén Group, which has over 90 years of experience in the steel trade and heat treatment of steels. The acquisition is part of the group's growth strategy. Stén Group serves customers in Finland and the Baltic region, with an annual turnover exceeding 60 million euros.

Further information:

Mikko Sten
CEO, Kimet Ltd
tel. +358 40 765 9797
mikko.sten@kimet.fi
www.kimet.fi

